



PREESALL TOWN COUNCIL

Minutes of the finance committee meeting held on Monday 13th July at 6.15pm in Preesall and Knott End Youth and Community Centre

Present: Cllr P Orme (chair), Cllr S Dobbie, Cllr K Shepherd

In Attendance:) Clerk Debbie Smith

23.1(2026 27) Apologies for absence.

Cllr Dobbie

24.2(2026 27) Declaration of interests and dispensations

None

25.3(2026 27) Minutes of the last meeting

The committee **resolved** to **approve** as a correct record the minutes as presented, of the meeting held on 8th June 2026

26.4(2026 27) Public participation

One member of the public was present, no resolution was made to come out of session, as the member was present just to observe the meeting.

27.5(2026 27) Monthly Receipts and Payments

a) The councillors within the finance committee **resolved** to **note** the below receipts:

Receipt Name	Details	Date of receipt	Bank (Unity Virgin, Hampshire)	Amount
Cllr Phil Orme	Cheque for Mayors Charity	9 June	Unity	£132.00

b) The councillors within the finance committee **resolved** to **approve** the following payments:

Payment Name	Details	Cash Book BAC's/card Ref	Bank (Unity Virgin, Hampshire)	Amount
Payroll	June 26 payroll paid in July 26	BACS59,60,61	Unity	£3,768.59
HMRC	Tax on salaries	BACS 62	Unity	£1,160.45
Paul Dooler	Lengths Man's Milage for June 26	BACS 63	Unity	£49.50
Paul Dooler	Lengths Man Expenses - Petrol	BACS 64	Unity	£8.11
Paul Dooler	Reimbursement - Paint	BACS 65	Unity	£60.99
* Nick White	(Plants Man)	BACS 66	Unity	£900.00

* £400 of this payment is being covered by the Legacy Trust Fund

Phil Orme	Reimbursement – 2x display boards	BACS 67	Unity	£65.96
Wyre Builders Supplies	2 x thermal grip gloves	BACS 68	Unity	£10.00
BT Joinery	Dig out and instal ducting from box to road	BACS 69	Unity	£560.00
NPOWER	Electric for the CCTV 1 st June – 30 June 26	BACS 70	Unity	£9.22
848	Microsoft Licence	BACS 71	Unity	£13.82

d) The councillors within the finance committee **resolved to note** the following payments by direct debit:

Company Name	Details	Payment Date	Bank (Unity Virgin, Hampshire)	Amount
Easy Websites	Monthly hosting fee	01 July	Virgin	£66.00
LCC	(Pension contributions)	17 July	Virgin	£1,231.96
Unity Bank	Monthly Service Charge	31 July	Unity	£7.00
3 Mobile	Phone Contract	31 July	Unity	£7.80

27.6 (2026 27) Bank Reconciliation and Bank Closing Balances

a) The finance committee **reviewed** and **resolved to accept** the bank reconciliation to 31st May 2026. The total amount held within all the council's banks accounts on 31 May is: £230,523.46. The finance committee **reviewed** and **resolved to accept** the bank reconciliation to 30th June 2026. The total amount held within all the council's banks accounts on 30 June is: £219,669.57.

b) The finance committee **noted** the below Bank closing balances-

Bank Name	Date of Closing Balance	Amount of Closing Balance
Unity	30 th June 2026	£111,822.80
Virgin	31st May 2026	£56,991.25
Virgin	30th June 2026	£56,499.71
Hampshire	30th June 2026	£51,347.06

28.7 (2026 27) 2026 27 QRT 1 Budget

The committee reviewed expenditure for April, May and June 2026. The clerk informed the committee that all expenditure is in line with the 1st QRT forecasted budget, some cost codes have not been spent due to projects not started/completed and some of the events are seasonal where expenditure would occur in the 3rd QRT. The clerk explained at the time of the budget VAT, Legacy, Mayors Charity, and Grants was not factored within receipts and these have now been added, it will not affect the budget, but it will show an increase in predicted receipts in 2026/27. The committee **resolved** that it was in order and accepted the clerk's explanations and approved the Q1 budget monitoring statement as being a true representative of the expenditure within the cash book.

29.8 (2026 27) Fidelity Cover

The committee **noted** that the council's fidelity cover has now been increased to £500.000, from £250.000, due to the increased amount of money the council holds within its banks. This is at no additional cost to the council. The insurance documents have been updated and are held by the clerk on file. The council's Risk Management Plan has been updated and is on website.

30.9(2026 27) Date of next meeting

The committee will disband for the summer as such no meeting will be held in August. The date of the next finance committee meeting is to be held on 14th September 2026 to start at 6.30pm

Chairman Sign..... Date.....